

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2020-21

PAN	AADCR9826K		
Name	RAINBOW VALLEY INFRADEV PRIVATE LIMITED		
Address	RAINBOW VALLEY INFRADEVPVT LTD, . . RAINBOW RASIDENSIM G RD NR SBI UKILPARA, RAIGANJ UTTAR DINAJPUR, West Bengal, 733134		
Status	Pvt Company	Form Number	ITR-6
Filed n/s	139(5)-Revised	e-Filing Acknowledgement Number	267598131180221

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		1197680
	Book Profit under MAT, where applicable	2	711131
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	311397
	Interest and Fee Payable	5	32740
	Total tax, interest and Fee payable	6	344137
	Taxes Paid	7	344138
	(+)Tax Payable /(-)Refundable (6-7)	8	0
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
(+)Tax Payable /(-)Refundable (17-18)	19	0	

Income Tax Return submitted electronically on 18-02-2021 17:42:22 from IP address 117.201.117.143 and verified by

PRADIPTA KISHORE BHATTACHARJEE

having PAN AFQPB5513G on 18-02-2021 17:42:22 from IP address 117.201.117.143 using

Digital Signature Certificate (DSC).

DSC details: 806633CN=Capricorn CA 2014.2.5.4.51=#131647352c56494b41532044454550204255494c444494e47, STREET=18, LAXMI NAGAR DISTRICT CENTER, ST=DELHI, 2.5.4.17=#1306313130303932, OU=Certif

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

FORM NO. 3CA
[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law

1. I report that the statutory audit of RAINBOW VALLEY INFRADEV PRIVATE LIMITED RAIGANJ., UTTAR DINAJPUR, WEST BENGAL, 733134 AADCR9826K was conducted by Me SURAJ PRAKASH JOSHI in pursuance of the provisions of the 44AB(a) Act, and I annex here to a copy of My audit report dated 15/01/2021 along with a copy each of

- (a) the audited Profit and loss account for the period beginning from 01/04/2019 to ending on 31/03/2020
(b) the audited balance sheet as at, 31/03/2020 ; and
(c) documents declared by the said act to be part of, or annexed to, the Profit and loss account and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In My opinion and to the best of My information and according to examination of books of account including other relevant documents and explanations given to Me the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to the following observations/qualifications, if any.

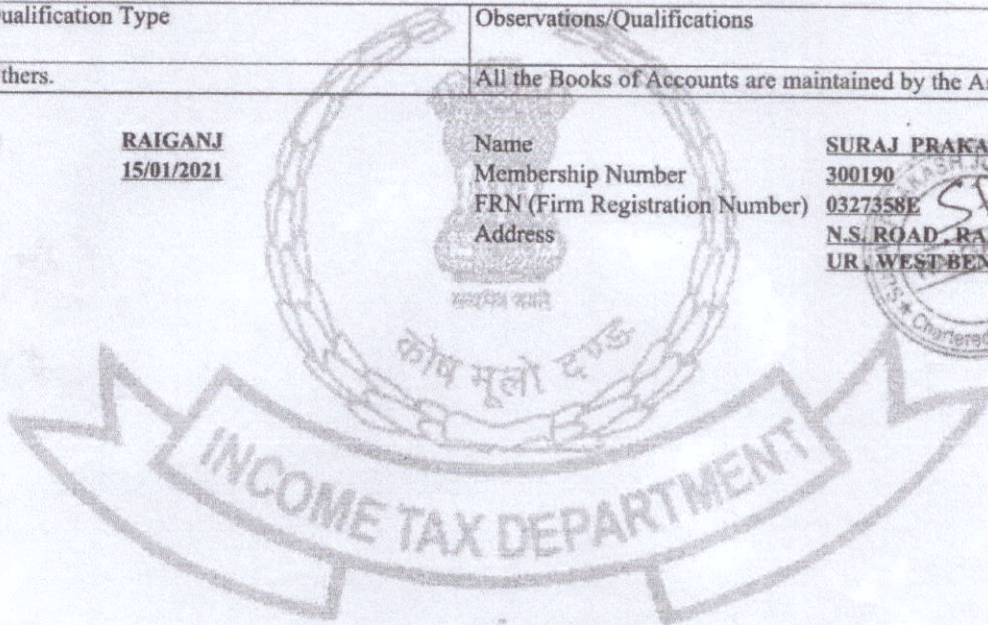
Where any of the requirement in the Form is answered in the Negative or with qualification, give reasons therefor

Sl No.	Qualification Type	Observations/Qualifications
1	Others.	All the Books of Accounts are maintained by the Assessee.

Place RAIGANJ
Date 15/01/2021

Name
Membership Number
FRN (Firm Registration Number)
Address

SURAJ PRAKASH JOSHI
300190
0327358E
N.S. ROAD, RAIGANJ, UTTAR DINAJPUR, WEST BENGAL, 733134



RAINBOW VALLEY INFRADEV PVT LTD
SATYAM APARTMENT, UKILPARA, RAIGANJ

PAN:AADCR9826K, D.O.I. 02.05.2008

BALANCE SHEET AS AT 31.03.2020

UDIN - 21300190AAAAHD9295

Particulars	Note No	As at 31/03/2020	As at 31/03/2019
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	29,10,000.00	29,10,000.00
(b) Reserves and Surplus	2	46,44,509.03	41,18,272.51
(2) Share application money pending allotment		-	-
(3) Non - current liabilities			
(a) Long term borrowings	3	1,73,98,814.50	1,70,57,583.50
(b) Long term liability	4	-	-
(4) Current Liabilities			
(a) Short term borrowing	5	84,33,161.52	59,48,201.70
(b) Trade payable	6	4,94,20,191.32	5,75,55,517.32
(c) Other current liability	7	25,000.00	25,000.00
(d) Short term provision	8	1,95,782.94	1,93,193.78
TOTAL		8,30,27,459.31	8,78,07,768.81
II. ASSETS			
(1) Non - current assets			
(a) Fixed Assets			
(i) Tangible assets	26	3,99,75,253.00	4,51,70,672.00
(ii) Deferred tax assets	10	3,17,568.36	3,06,679.42
(b) Non current investments	9	10,63,383.00	55,10,383.00
(2) Current Assets			
(a) Inventories	11	3,81,38,083.00	3,37,91,010.32
(b) Trade receivables	12	6,56,052.00	2,00,704.00
(c) Cash and cash equivalents	13	9,59,094.26	4,83,933.74
(d) Short term loans and advances	14	1,78,318.00	15,15,000.00
(e) Other current assets	15	17,39,707.69	8,29,386.33
TOTAL		8,30,27,459.31	8,78,07,768.81

Significant Accounting Policies &
 Other notes attached form an integral part of the Financial Statement

Signed in terms of report attached of even date
 For Suraj Prakash Joshi & Company
 Chartered Accountants
 FIRM REGISTRATION NO. 0327358B



RAINBOW VALLEY INFRADEV PVT LTD

DIRECTOR

sd/-

DIRECTOR

sd/-

Place :Raiganj

Dated:15th January, 2021

RAINBOW VALLEY INFRADEV PVT LTD
SATYAM APARTMENT, UKILPARA, RAIGANJ
PAN:AADCR9826K, D.O.I. 02.05.2008

STATEMENT OF PROFIT AND LOSS AS ON 31.03.2019

Particulars	Note No.	For the year ended 31/03/2020	For the year ended 31/03/2019
I. Revenue from Operations	16	2,38,19,265.37	1,84,10,037.91
II Other Income	17	4,82,569.48	6,31,680.08
III Total revenue (I + II)		2,43,01,834.85	1,90,41,717.99
IV Expenses			
Cost of materials consumed	18	1,89,52,545.58	1,57,75,006.44
Purchase materials	19	-	-
Changes in inventories of finished goods, work in progress and stock in trade	20	(43,47,072.68)	(93,72,032.56)
Employee benefits expense	21	23,64,576.00	38,08,300.00
Finance costs	22	9,49,583.00	8,67,059.00
Depreciation and amortization expense	23	5,80,691.00	8,11,805.00
Other expenses	24	50,90,381.43	66,02,577.79
Total Expenses		2,35,90,704.33	1,84,92,715.67
V Profit before tax		7,11,130.52	5,49,002.32
VI Tax expense:			
(1) Current tax		1,95,782.94	1,93,193.78
(2) Deferred tax		(10,888.94)	(50,452.78)
VII Profit after Tax		5,26,236.52	4,06,261.32
VIII Earning per equity share:			
(1) Basic		18.08	13.96
(2) Diluted			

Significant Accounting Policies &
Other notes attached form an integral part of the Financial Statement

Signed in terms of report attached of even date
For Suraj Prakash Joshi & Company
Chartered Accountants

FIRM REGISTERED NO. 27358E

Membership No. 27358E



DIRECTOR

DIRECTOR
sd/-

Place : RAIGANJ

Dated: 15th January, 2021

RAINBOW VALLEY INFRADEV PVT LTD
SATYAM APARTMENT, UKILPARA, RAIGANJ
PAN:AADCR9826K, D.O.I. 02.05.2008
NOTES TO FINANCIAL STATEMENTS

1 Share Capital:

Particulars	For the year ended 31/03/2020	For the year ended 31/03/2019
Authorized:		
30000 Equity shares of Rs. 100/- each	30,00,000.00	30,00,000.00
	<u>30,00,000.00</u>	<u>30,00,000.00</u>
Issued, subscribed and fully paid up:		
29100 Equity shares of Rs. 100/- each		
At the beginning of the reporting period	29100 29,10,000.00	29,10,000.00
Issued during the reporting period		
At the close of the reporting period	29100 <u>29,10,000.00</u>	<u>29,10,000.00</u>

2 Reserves and Surplus:

Particulars	Amount	Particular	Total
At the beginning of the reporting period	34,43,640.51	At the beginning of the reporting period	30,37,379.19
Add Net Profit This year	5,26,236.52	Add Net Profit This year	4,06,261.32
Add: Prov for L.I			
Less: Int on L.Tax			
At the close of the reporting period	<u>39,69,877.03</u>		<u>34,43,640.51</u>
Capital Subsidy Reserve	6,74,632.00		6,74,632.00
	<u>46,44,509.03</u>		<u>41,18,272.51</u>

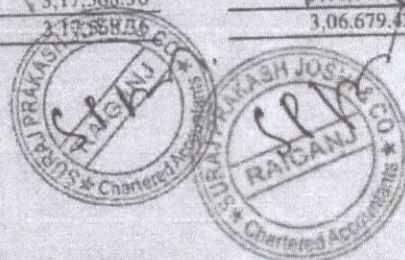


RAINBOW VALLEY INFRADEV PVT LTD
SATYAM APARTMENT, UKILPARA, RAIGANJ
PAN:AADCR9826K, D.O.L 02.05.2008

NOTES TO FINANCIAL STATEMENTS

3 Long term Borrowings

Particulars	For the year ended 31/03/2020	For the year ended 31/03/2019
1) Secured Loans:		
T/L A/N-PNB-Raiganj A/C No.- 013115	35,35,204.50	37,18,973.50
T/L-BOI-RAIGANJ(FOR TRUCK PURCHASE)	-	-
T/L-PNB-RAIGANJ(FOR BRICK FIELD EXPANSION)	-	-
	35,35,204.50	37,18,973.50
2) Unsecured Loans:		
Unsecured Loan	1,38,63,610.00	1,33,38,610.00
	1,38,63,610.00	1,33,38,610.00
3) Total long term borrowings (1+2)	1,73,98,814.50	1,70,57,583.50
4 Long Term Liability		
Deffered Tax Liability	-	-
	-	-
5 Short Term Borrowing		
Secured		
Cash Credit-PNB-RAIGANJ	-	-
O/D-PNB-Raiganj A/C No.- 0937008700001993	84,33,161.52	59,48,201.70
	84,33,161.52	59,48,201.70
6 Trade Payables		
Advances from customer	4,86,88,765.00	5,58,10,412.00
Sundry Creditor	4,93,926.32	16,94,105.32
M/s Zeed Studio	2,37,500.00	51,000.00
	4,94,20,191.32	5,75,55,517.32
7 Other Current Liabilities		
Audit fees payable	25,000.00	25,000.00
	25,000.00	25,000.00
8 Short term provisions:		
Provision for tax	1,95,782.94	1,93,193.78
	1,95,782.94	1,93,193.78
9 Non Current Investment		
Advance for Land	2,94,300.00	29,41,300.00
Electrit Installation	1,37,446.00	19,37,446.00
Fixed Deposit	6,31,637.00	6,31,637.00
	10,63,383.00	55,10,383.00
10 Deffered Tax Assets		
Deffered Tax Assets	3,17,568.36	3,06,679.42
	3,17,568.36	3,06,679.42



RAINBOW VALLEY INFRADEV PVT LTD
SATYAM APARTMENT, UKILPARA, RAIGANJ
PAN:AADCR9826K, D.O.I. 02.05.2008
NOTES TO FINANCIAL STATEMENTS

(Figures in INR)

Particulars	For the year ended 31/03/2020	For the year ended 31/03/2019
11 Inventories:		
Raw materials	-	-
Work in progress-brick field A/c	48,67,070.40	8,67,070.40
Work in progress-flat building a/c	2,80,76,490.33	3,17,417.65
Finished goods-brick field A/c	51,94,522.27	11,94,522.27
	3,81,38,083.00	23,79,010.32
12 Trade receivables:		
Sundry Debtors	6,56,052.00	2,00,704.00
	6,56,052.00	2,00,704.00
13 Cash and cash equivalents:		
Balances with banks		
Bandhan Bank(10150001182348)	-	6,651.47
BOI 434720110000384	9,046.00	9,911.63
BGVB-CD-114	90,732.25	5,895.25
Canara Bank A/c No. - 1000119	14,154.00	14,154.00
SBI-CD- 30741196097	6,76,859.58	22,405.64
PNB-CD-14320	-	-
BOB-CD-027	70,651.00	20,000.00
Cash in hand	97,651.43	4,04,915.75
	9,59,094.26	4,83,933.74
14 Short term loans and advances & Deposits:		
Advances to parties	-	13,60,000.00
Advance income tax	1,50,000.00	1,00,000.00
TDS	28,318.00	55,000.00
Short Term Loan	-	-
	1,78,318.00	15,15,000.00
15 Other Current Assets		
Input Tax Credit	17,39,707.69	8,29,386.33
	17,39,707.69	8,29,386.33



RAINBOW VALLEY INFRADEV PVT LTD
SATYAM APARTMENT, UKILPARA, RAIGANJ
PAN:AADCR9826K, D.O.I 02.05.2008

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH' 2019

Particulars	For the year ended 31/03/2020	For the year ended 31/03/2019
16 Revenue from operations:		
i) Sale of goods manufactured		
Sales @ 14.5%	-	-
Sale of Garrage	10,76,500.00	5,31,926.00
Sale of Godown	-	4,86,915.00
Sales A/C	1,01,16,315.37	-
Sale of Shop	-	-
Sales @ 5%	-	72,69,697.35
Sales @ 12%	-	35,079.44
Sales @ 18%	-	55,729.10
Sales @ 28%	-	45,191.02
Sale of Flat	1,26,26,450.00	99,85,500.00
Total	2,38,19,265.37	1,84,10,037.91
Less: Excise duty	-	-
	<u>2,38,19,265.37</u>	<u>1,84,10,037.91</u>
17 Other Income:		
Discount Received	-	200.06
Rent Received	2,50,401.00	6,31,239.00
Shop Related Service	2,31,863.00	-
Round off	305.48	241.02
	<u>4,82,569.48</u>	<u>6,31,680.08</u>
18 Cost of Material Consumed		
Opening Stock	-	-
Add: Purchase	1,57,40,181.18	1,54,42,206.64
Add:Freight	32,12,364.40	3,32,799.80
Less: Closing Stock	-	-
	<u>1,89,52,545.58</u>	<u>1,57,75,006.44</u>
19 Purchase Materials	-	-
20 Changes in inventories of finished goods, WIP and Stock in Trade		
Stock at the end of the year		
i) Finished Goods	51,94,522.27	11,94,522.27
ii) WIP-Brick Feild a/c	48,67,070.40	8,67,070.40
iii) WIP-Flat Building a/c	2,80,76,490.33	3,17,29,417.65
Less: Stock at the beginning of the year		
i) Finished Goods	11,94,522.27	12,26,653.91
ii) WIP-Brick Feild a/c	8,67,070.40	4,00,539.50
iii) WIP-Flat Building a/c	3,17,29,417.65	2,27,91,784.35
NET INCREASE/(DECREASE)	<u>(43,47,072.68)</u>	<u>(6,32,032.56)</u>



21 Employee Benefit Expenses:		
Salaries and Incentives(inc. Security guards salary)	5,12,500.00	17,72,600.00
Wages to labour	18,52,076.00	20,35,700.00
	<u>23,64,576.00</u>	<u>38,08,300.00</u>
22 Finance Costs:		
Interest expense:		
On CC Loan	5,39,352.00	4,53,690.00
On Term Loan	4,10,231.00	4,13,369.00
	<u>9,49,583.00</u>	<u>8,67,059.00</u>
23 Depreciation and amortization:		
Depreciation	5,80,691.00	8,11,805.00
	<u>5,80,691.00</u>	<u>8,11,805.00</u>
24 Other expenses:		
Misc manufacturing expenses	-	14,23,550.00
Payment to Engineer	3,00,000.00	1,70,000.00
Grill Making Charges	12,11,000.00	1,50,000.00
Fuel & Oil Expenses	8,800.00	72,000.00
Planning charges	-	-
Govt. Revenue Payment	-	2,494.40
Brick Field Exp.	1,320.00	-
Vehicle Maintenance Charges	33,410.72	-
Audit fees	25,000.00	25,000.00
GST Late Fee	2,300.00	-
Director Remuneration	7,09,000.00	5,85,000.00
Accounting Charges	11,670.00	21,000.00
Office expenses	-	1,29,043.00
Bank Charges	70,114.71	39,895.39
Insurance Charges	1,15,474.00	1,02,848.00
Electricity charges & electrical expenses	4,76,725.00	4,69,298.00
Legal expenses	11,200.00	1,05,000.00
Miscellaneous expenses	40,000.00	2,75,660.00
Repairs & Maintenance	-	2,14,119.00
Printing stationery	-	27,523.00
Design & Decoration Expenses	-	45,780.00
Rent Paid	8,000.00	31,000.00
Municipal Tax	-	24,750.00
Lift Installation Expenses	1,20,000.00	12,30,000.00
Electrical Installation Repairing Charges	10,12,812.00	6,75,750.00
Donation	70,555.00	8,000.00
Broadband Services	-	6,372.00
Fire Safety Expenses	8,63,000.00	1,60,000.00
Site Expenses	-	3,45,720.00
Travelling & Conveyances	-	2,62,775.00
	<u>50,90,381.43</u>	<u>66,02,577.79</u>
Earnings per share:		
Profit for the year after tax expense	5,26,236.52	4,06,261.32
	<u>5,26,236.52</u>	<u>4,06,261.32</u>
Weighted average number of equity shares	29,100.00	29,100.00
Earning per share	18.08	13.96



RAINBOW VALLEY INFRADEV PVT LTD
SATYAM APARTMENT, LKILPARA, RAIGANJ
PAN: AADCR9826K, D.O.I. 02.05.2008
ACCOUNTING YEAR 2019-2020
ASSESSMENT YEAR 2020-2021

FIXED ASSETS
(As per Income Tax Act 1961)

Note No:25

ITEMS	W.D.V. AS ON 10/4/2019	ADDITIONS (SALE)	TOTAL	RATE OF DEPRECIATION	DEPRECIATION	W.D.V. AS ON ON 31/3/2020
1 Computer	737.82	-	737.82	40%	295.13	442.69
2 Furniture & Fixture	62,922.13	67,797.00	1,30,719.13	10%	13,071.91	1,17,647.22
2 Machinery	12,39,844.87	-	12,39,844.87	15%	1,85,976.73	10,53,868.14
4 Truck tractor & trolley	9,73,426.56	-	9,73,426.56	15%	1,46,013.98	8,27,412.58
5 Office equipment(generator)	46,128.94	-	46,128.94	15%	6,919.34	39,209.60
6 Factory Shed	5,82,018.83	-	5,82,018.83	10%	58,201.88	5,23,816.95
7 Office Premises	32,039.40	-	32,039.40	10%	3,203.94	28,835.46
8 Land	4,25,73,636.00	(46,14,728.00)	3,79,58,908.00	0%	-	3,79,58,908.00
9 Fire Safety Shelter	76,120.80	-	76,120.80	15%	11,418.12	64,702.68
10 CC TV Camera	31,470.99	-	31,470.99	15%	4,720.65	26,750.34
11 HONDA MOBILIO 1.5	5,79,923.66	-	5,79,923.66	15%	86,989	4,92,935.11
12 Software	48,000.00	-	48,000.00	40%	22,000	26,000.00
	<u>4,62,46,270.00</u>	<u>(45,46,931.00)</u>	<u>4,16,99,339.00</u>		<u>5,38,810.24</u>	<u>4,11,60,528.76</u>



Note No.: 26

DEPRECIATION AS PER COMPANIES ACT, 2013
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2020

Particulars	COST				DEPRECIATION					W.D.V.		
	As on 31.03.19	Additions		Deletion	As on 31.03.20	Upto 31.03.19	Depn during the year 2019-20	Dep. uncharged over the useful life of asset	Dep. adj against sold/ discarded	Upto 31.03.20	As on 31.03.19	As on 31.03.20
		Date	Amount									
Land	4,25,73,636.00	17,50,000.00		58,64,728.00	3,79,56,908.00					4,25,73,636.00		3,79,56,908.00
Office Premises	1,00,099.00				1,02,099.00	39,576.00	2,883.00			42,459.00	62,523.00	59,640.00
Factory Shed	16,56,561.00				16,56,561.00	10,41,759.00	61,109.00			11,02,866.00	6,14,802.00	5,53,690.00
Plant & Machinery	41,00,000.00				41,00,000.00	32,28,816.00	2,19,356.00			34,48,172.00	8,71,184.00	16,51,828.00
Tractor & Trailer	28,42,450.00				28,42,450.00	21,32,119.00	1,71,247.00			23,03,366.00	7,10,351.00	5,19,084.00
Generator	1,99,160.00				1,99,160.00	1,70,989.00	7,896.00			1,78,885.00	28,171.00	26,275.00
Fire Safety Shelter	1,55,000.00				1,55,000.00	1,20,969.00	12,960.00			1,33,929.00	34,031.00	21,071.00
CC TV Camera	42,000.00				42,000.00	18,204.00	6,774.00			24,978.00	23,796.00	17,022.00
Furniture & Fixture	76,737.00				76,737.00	30,828.00	14,962.00			45,810.00	45,909.00	30,927.00
Computer	76,300.00				76,300.00	73,472.00				73,472.00	3,428.00	1,3,428.00
Software	20,000.00				70,000.00	48,374.00	14,852.00			63,226.00	21,626.00	6,774.00
Honda Mobilio 1.5	11,03,648.00				11,03,648.00	9,23,413.00	68,632.00			9,91,045.00	1,81,235.00	1,12,603.00
TOTAL	5,29,96,191.00			58,64,728.00	4,83,83,463.00	78,27,519.00	9,60,691.00			86,08,210.00	4,51,70,672.00	3,99,75,253.00



RAINBOW VALLEY INFRADEV PVT LTD
SATYAM APARTMENT, UKILPARA, RAIGANJ
 ACCOUNTING YEAR 2019-2020
 ASSESSMENT YEAR 2020-2021

COMPUTATION OF TAX:

A. Computation as per Company Act

Net Profit as per P/L Act	7,11,130.52
Net profit rounded off	<u>7,11,131.00</u>
Tax	1,77,783.00
Education Cess	<u>7,111.00</u>
Total	1,84,894.00
Less-TDS	<u>28,318.00</u>
Less-Advance Tax	1,56,576.00
	<u>1,50,000.00</u>
Tax payable	<u><u>6,576.00</u></u>

B. Computation as per Income Tax Act

Net Profit as per P/L Act	7,11,130.52
Net Profit Rounded off	<u>7,11,131.00</u>
Depreciation as per Company Act	5,80,691.00
	<u>12,91,822.00</u>
Depreciation as per I T Act	5,38,810.24
	<u>7,53,011.76</u>
Tax on above @25 %	1,88,252.94
Add: Education cess @ 4%	<u>7,530.00</u>
Total	1,95,782.94
Less-TDS	<u>28,318.00</u>
Less:Advance tax	1,67,464.94
	<u>1,50,000.00</u>
tax payable	<u><u>17,464.94</u></u>

C. Computation of DTA/DTL transferred to P/L A/c

Income Tax as per IT Act	1,95,782.94
Less: Income Tax as per CO act	<u>1,84,894.00</u>
Deffered Tax assets trnsfd to P/L A/c	<u><u>(10,888.94)</u></u>

D. Computation of DTA/DTL transferred to Balance Sheet

Opening Balance of DTA as on 1.04.2019	3,06,679.42
Add: Deffered Tax Assets	<u>10,888.94</u>
Deffered Tax Assets trnsfd to B/S	<u><u>3,17,568.36</u></u>

